

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
 January through November 2018

	<u>Jan - Nov 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
HOA Dues & Income				
Bank Accounts Interest	1,163.49	165.00	998.49	705.15%
Dues	82,060.98	82,340.00	-279.02	99.66%
Late Fees	2,070.00	2,000.00	70.00	103.5%
Legal Fees Recovered	12,959.87	16,500.00	-3,540.13	78.55%
Capital Contingency - Reserves	0.00	0.00	0.00	0.0%
Miscellaneous Income	0.00	40.00	-40.00	0.0%
Total HOA Dues & Income	<u>98,254.34</u>	<u>101,045.00</u>	<u>-2,790.66</u>	<u>97.24%</u>
Total Income	<u>98,254.34</u>	<u>101,045.00</u>	<u>-2,790.66</u>	<u>97.24%</u>
Gross Profit	<u>98,254.34</u>	<u>101,045.00</u>	<u>-2,790.66</u>	<u>97.24%</u>
Expense				
Annual Meeting	1,749.86	1,200.00	549.86	145.82%
Bad Debt Writeoff	7,557.83	2,200.00	5,357.83	343.54%
Bank Service Charges	279.67	214.00	65.67	130.69%
Coyote Park				
Lights	978.99	453.75	525.24	215.76%
Total Coyote Park	<u>978.99</u>	<u>453.75</u>	<u>525.24</u>	<u>215.76%</u>
Dues and Subscriptions	60.00	80.00	-20.00	75.0%
Dumpsters	11,480.38	11,500.00	-19.62	99.83%
Social Events/Community Benefit	4,372.16	3,650.00	722.16	119.79%
Insurance	3,917.00	3,300.00	617.00	118.7%
Merchant Services	2,493.27	2,800.00	-306.73	89.05%
Newsletters/Postcards	1,460.25	1,837.00	-376.75	79.49%
Mgmt & Professional Fees				
Answering Service	2,145.00	2,145.00	0.00	100.0%
Audit / Tax Prep	375.00	350.00	25.00	107.14%
Constant Contact	495.00	495.00	0.00	100.0%
Covenant Enforce & Accounting	38,500.00	38,500.00	0.00	100.0%
CPS Assistant-Meeting	225.00	495.00	-270.00	45.46%
Legal				
Legal-Covenant Enforce & Collec	26,111.11	22,000.00	4,111.11	118.69%
Legal - Other	0.00	0.00	0.00	0.0%
Total Legal	<u>26,111.11</u>	<u>22,000.00</u>	<u>4,111.11</u>	<u>118.69%</u>
Recording Fees	0.00	715.00	-715.00	0.0%
Special Projects	0.00	500.00	-500.00	0.0%
Tax Preparation	0.00	350.00	-350.00	0.0%
TrackVia (Online Database)	2,777.50	2,530.00	247.50	109.78%
Web Hosting	119.88	110.00	9.88	108.98%
Website maintenance	825.00	825.00	0.00	100.0%
Total Mgmt & Professional Fees	<u>71,573.49</u>	<u>69,015.00</u>	<u>2,558.49</u>	<u>103.71%</u>
Miscellaneous Expense				
Cherry Creek School Rental	0.00	35.00	-35.00	0.0%
GoDaddy Emails	0.00	175.00	-175.00	0.0%
Safe Deposit Box	55.00	55.00	0.00	100.0%
Total Miscellaneous Expense	<u>55.00</u>	<u>265.00</u>	<u>-210.00</u>	<u>20.76%</u>
Neighborhood Awards Program	0.00	650.00	-650.00	0.0%
Printing & Postage	3,623.69	3,300.00	323.69	109.81%
Welcome Newcomers	93.30	220.00	-126.70	42.41%
Total Expense	<u>109,694.89</u>	<u>100,684.75</u>	<u>9,010.14</u>	<u>108.95%</u>
Net Ordinary Income	<u>-11,440.55</u>	<u>360.25</u>	<u>-11,800.80</u>	<u>-3,175.73%</u>
Net Income	<u>-11,440.55</u>	<u>360.25</u>	<u>-11,800.80</u>	<u>-3,175.73%</u>