

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
January through October 2018

	Jan - Oct 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
HOA Dues & Income				
Bank Accounts Interest	1,045.46	150.00	895.46	697.0%
Dues	82,000.98	82,340.00	-339.02	99.6%
Late Fees	2,070.00	2,000.00	70.00	103.5%
Legal Fees Recovered	11,458.55	15,000.00	-3,541.45	76.4%
Capital Contingency - Reserves	0.00	0.00	0.00	0.0%
Miscellaneous Income	0.00	40.00	-40.00	0.0%
Total HOA Dues & Income	<u>96,574.99</u>	<u>99,530.00</u>	<u>-2,955.01</u>	<u>97.0%</u>
Total Income	<u>96,574.99</u>	<u>99,530.00</u>	<u>-2,955.01</u>	<u>97.0%</u>
Gross Profit	<u>96,574.99</u>	<u>99,530.00</u>	<u>-2,955.01</u>	<u>97.0%</u>
Expense				
Annual Meeting	1,749.86	1,200.00	549.86	145.8%
Bad Debt Writeoff	1,737.00	2,000.00	-263.00	86.9%
Bank Service Charges	269.67	204.00	65.67	132.2%
Coyote Park				
Lights	933.86	412.50	521.36	226.4%
Total Coyote Park	<u>933.86</u>	<u>412.50</u>	<u>521.36</u>	<u>226.4%</u>
Dues and Subscriptions	60.00	80.00	-20.00	75.0%
Dumpsters	11,480.38	11,500.00	-19.62	99.8%
Social Events/Community Benefit	3,919.21	3,300.00	619.21	118.8%
Insurance	3,917.00	3,300.00	617.00	118.7%
Merchant Services	2,309.82	2,800.00	-490.18	82.5%
Newsletters/Postcards	1,460.25	1,670.00	-209.75	87.4%
Mgmt & Professional Fees				
Answering Service	1,950.00	1,950.00	0.00	100.0%
Audit / Tax Prep	375.00	350.00	25.00	107.1%
Constant Contact	450.00	450.00	0.00	100.0%
Covenant Enforce & Accounting	35,000.00	35,000.00	0.00	100.0%
CPS Assistant-Meeting	225.00	450.00	-225.00	50.0%
Legal				
Legal-Covenant Enforce & Collec	19,364.20	20,000.00	-635.80	96.8%
Legal - Other	4,029.35	0.00	4,029.35	100.0%
Total Legal	<u>23,393.55</u>	<u>20,000.00</u>	<u>3,393.55</u>	<u>117.0%</u>
Recording Fees	0.00	650.00	-650.00	0.0%
Special Projects	0.00	500.00	-500.00	0.0%
Tax Preparation	0.00	350.00	-350.00	0.0%
TrackVia (Online Database)	2,547.50	2,300.00	247.50	110.8%
Web Hosting	119.88	110.00	9.88	109.0%
Total Mgmt & Professional Fees	<u>64,060.93</u>	<u>62,110.00</u>	<u>1,950.93</u>	<u>103.1%</u>
Miscellaneous Expense				
TRAP loan-reimburse CPS	875.00			
Cherry Creek School Rental	0.00	35.00	-35.00	0.0%
GoDaddy Emails	0.00	0.00	0.00	0.0%
Safe Deposit Box	55.00	55.00	0.00	100.0%
Total Miscellaneous Expense	<u>930.00</u>	<u>90.00</u>	<u>840.00</u>	<u>1,033.3%</u>

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Neighborhood Awards Program	0.00	650.00	-650.00	0.0%
Printing & Postage	3,446.32	3,000.00	446.32	114.9%
Website maintenance	750.00	750.00	0.00	100.0%
Welcome Newcomers	93.30	200.00	-106.70	46.7%
Total Expense	97,117.60	93,266.50	3,851.10	104.1%
Net Ordinary Income	-542.61	6,263.50	-6,806.11	-8.7%
Net Income	-542.61	6,263.50	-6,806.11	-8.7%