

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
 January through September 2018

	<u>Jan - Sep 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Bank Accounts Interest	917.18	135.00	782.18
Dues	82,000.98	82,340.00	-339.02
Late Fees	2,070.00	2,000.00	70.00
Legal Fees Recovered	11,013.05	13,500.00	-2,486.95
Capital Contingency - Reserves	0.00	0.00	0.00
Miscellaneous Income	0.00	40.00	-40.00
Total HOA Dues & Income	<u>96,001.21</u>	<u>98,015.00</u>	<u>-2,013.79</u>
Total Income	<u>96,001.21</u>	<u>98,015.00</u>	<u>-2,013.79</u>
Gross Profit	96,001.21	98,015.00	-2,013.79
Expense			
Annual Meeting	1,749.86	1,200.00	549.86
Bad Debt Writeoff	1,737.00	1,800.00	-63.00
Bank Service Charges	259.67	194.00	65.67
Coyote Park			
Lights	885.87	371.25	514.62
Total Coyote Park	<u>885.87</u>	<u>371.25</u>	<u>514.62</u>
Dues and Subscriptions	60.00	80.00	-20.00
Dumpsters	6,075.00	7,000.00	-925.00
Social Events/Community Benefit	3,733.47	2,950.00	783.47
Insurance	3,917.00	3,300.00	617.00
Merchant Services	2,189.45	2,800.00	-610.55
Newsletters/Postcards	748.70	1,503.00	-754.30
Mgmt & Professional Fees			
Answering Service	1,755.00	1,755.00	0.00
Audit / Tax Prep	375.00	350.00	25.00
Constant Contact	405.00	405.00	0.00
Covenant Enforce & Accounting	31,500.00	31,500.00	0.00
CPS Assistant-Meeting	180.00	405.00	-225.00
Legal			
Legal-Covenant Enforce & Collec	19,364.20	18,000.00	1,364.20
Legal - Other	2,501.35	0.00	2,501.35
Total Legal	<u>21,865.55</u>	<u>18,000.00</u>	<u>3,865.55</u>
Recording Fees	0.00	585.00	-585.00
Special Projects	0.00	500.00	-500.00
Tax Preparation	0.00	350.00	-350.00
TrackVia (Online Database)	2,317.50	2,070.00	247.50
Web Hosting	119.88	110.00	9.88
Total Mgmt & Professional Fees	<u>58,517.93</u>	<u>56,030.00</u>	<u>2,487.93</u>
Miscellaneous Expense			
TRAP loan-reimburse CPS	875.00		
Cherry Creek School Rental	0.00	35.00	-35.00
GoDaddy Emails	0.00	0.00	0.00
Safe Deposit Box	55.00	55.00	0.00
Total Miscellaneous Expense	<u>930.00</u>	<u>90.00</u>	<u>840.00</u>
Neighborhood Awards Program	0.00	650.00	-650.00
Printing & Postage	3,074.52	2,700.00	374.52
Website maintenance	675.00	675.00	0.00
Welcome Newcomers	93.30	180.00	-86.70
Total Expense	<u>84,646.77</u>	<u>81,523.25</u>	<u>3,123.52</u>
Net Ordinary Income	<u>11,354.44</u>	<u>16,491.75</u>	<u>-5,137.31</u>
Net Income	<u>11,354.44</u>	<u>16,491.75</u>	<u>-5,137.31</u>