

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
 January through August 2018

	<u>Jan - Aug 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Bank Accounts Interest	813.92	120.00	693.92
Dues	82,000.98	82,340.00	-339.02
Late Fees	2,060.00	2,000.00	60.00
Legal Fees Recovered	9,751.05	12,000.00	-2,248.95
Capital Contingency - Reserves	0.00	0.00	0.00
Miscellaneous Income	0.00	40.00	-40.00
Total HOA Dues & Income	<u>94,625.95</u>	<u>96,500.00</u>	<u>-1,874.05</u>
Total Income	<u>94,625.95</u>	<u>96,500.00</u>	<u>-1,874.05</u>
Gross Profit	94,625.95	96,500.00	-1,874.05
Expense			
Annual Meeting	1,749.86	1,200.00	549.86
Bad Debt Writeoff	1,488.00	1,600.00	-112.00
Bank Service Charges	386.14	184.00	202.14
Coyote Park			
Lights	843.09	330.00	513.09
Total Coyote Park	<u>843.09</u>	<u>330.00</u>	<u>513.09</u>
Dues and Subscriptions	50.00	80.00	-30.00
Dumpsters	6,075.00	7,000.00	-925.00
Social Events/Community Benefit	933.26	2,600.00	-1,666.74
Insurance	3,917.00	3,300.00	617.00
Merchant Services	2,063.86	2,800.00	-736.14
Newsletters/Postcards	748.70	1,336.00	-587.30
Mgmt & Professional Fees			
Answering Service	1,560.00	1,560.00	0.00
Audit / Tax Prep	375.00	350.00	25.00
Constant Contact	360.00	360.00	0.00
Covenant Enforce & Accounting	28,000.00	28,000.00	0.00
CPS Assistant-Meeting	135.00	360.00	-225.00
Legal			
Legal-Covenant Enforce & Collec	19,364.20	16,000.00	3,364.20
Legal - Other	93.75	0.00	93.75
Total Legal	<u>19,457.95</u>	<u>16,000.00</u>	<u>3,457.95</u>
Recording Fees	0.00	520.00	-520.00
Special Projects	0.00	500.00	-500.00
Tax Preparation	0.00	350.00	-350.00
TrackVia (Online Database)	2,087.50	1,840.00	247.50
Web Hosting	119.88	110.00	9.88
Total Mgmt & Professional Fees	<u>52,095.33</u>	<u>49,950.00</u>	<u>2,145.33</u>
Miscellaneous Expense			
TRAP loan-reimburse CPS	875.00		
Cherry Creek School Rental	0.00	35.00	-35.00
GoDaddy Emails	0.00	0.00	0.00
Safe Deposit Box	55.00	55.00	0.00
Total Miscellaneous Expense	<u>930.00</u>	<u>90.00</u>	<u>840.00</u>
Neighborhood Awards Program	0.00	650.00	-650.00
Printing & Postage	2,706.67	2,400.00	306.67
Website maintenance	600.00	600.00	0.00
Welcome Newcomers	93.30	160.00	-66.70
Total Expense	<u>74,680.21</u>	<u>74,280.00</u>	<u>400.21</u>
Net Ordinary Income	<u>19,945.74</u>	<u>22,220.00</u>	<u>-2,274.26</u>
Net Income	<u>19,945.74</u>	<u>22,220.00</u>	<u>-2,274.26</u>