

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
 January through July 2018

	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Bank Accounts Interest	686.36	105.00	581.36
Dues	82,000.98	82,340.00	-339.02
Late Fees	2,060.00	2,000.00	60.00
Legal Fees Recovered	6,578.05	10,500.00	-3,921.95
Capital Contingency - Reserves	0.00	0.00	0.00
Miscellaneous Income	0.00	40.00	-40.00
Total HOA Dues & Income	<u>91,325.39</u>	<u>94,985.00</u>	<u>-3,659.61</u>
Total Income	<u>91,325.39</u>	<u>94,985.00</u>	<u>-3,659.61</u>
Gross Profit	<u>91,325.39</u>	<u>94,985.00</u>	<u>-3,659.61</u>
Expense			
Annual Meeting	1,749.86	1,200.00	549.86
Bad Debt Writeoff	1,488.00	1,400.00	88.00
Bank Service Charges	376.14	174.00	202.14
Coyote Park			
Lights	800.42	288.75	511.67
Total Coyote Park	<u>800.42</u>	<u>288.75</u>	<u>511.67</u>
Dues and Subscriptions	50.00	80.00	-30.00
Dumpsters	6,075.00	7,000.00	-925.00
Social Events/Community Benefit	325.00	2,275.00	-1,950.00
Insurance	3,917.00	3,300.00	617.00
Merchant Services	209.78		
Merchant Services Fees	1,733.50	2,000.00	-266.50
Newsletters/Postcards	748.70	1,169.00	-420.30
Mgmt & Professional Fees			
Answering Service	1,365.00	1,365.00	0.00
Audit	0.00	0.00	0.00
Constant Contact	315.00	315.00	0.00
Covenant Enforce & Accounting	24,500.00	24,500.00	0.00
CPS Assistant-Meeting	135.00	315.00	-180.00
Legal			
Legal-Covenant Enforce & Collec	12,198.70	14,000.00	-1,801.30
Legal - Other	93.75	0.00	93.75
Total Legal	<u>12,292.45</u>	<u>14,000.00</u>	<u>-1,707.55</u>
Recording Fees	0.00	455.00	-455.00
Special Projects	0.00	500.00	-500.00
Tax Preparation	0.00	0.00	0.00
TrackVia (Online Database)	1,857.50	1,610.00	247.50
Web Hosting	119.88	110.00	9.88
Total Mgmt & Professional Fees	<u>40,584.83</u>	<u>43,170.00</u>	<u>-2,585.17</u>
Miscellaneous Expense			
TRAP loan-reimburse CPS	875.00		
Cherry Creek School Rental	0.00	35.00	-35.00
GoDaddy Emails	0.00	0.00	0.00
Safe Deposit Box	55.00	55.00	0.00
Total Miscellaneous Expense	<u>930.00</u>	<u>90.00</u>	<u>840.00</u>
Neighborhood Awards Program	0.00	650.00	-650.00
Printing & Postage	2,125.95	2,100.00	25.95
Website maintenance	525.00	525.00	0.00
Welcome Newcomers	93.30	140.00	-46.70
Total Expense	<u>61,732.48</u>	<u>65,561.75</u>	<u>-3,829.27</u>
Net Ordinary Income	<u>29,592.91</u>	<u>29,423.25</u>	<u>169.66</u>
Net Income	<u>29,592.91</u>	<u>29,423.25</u>	<u>169.66</u>