

**Smoky Hill Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through June 2018

	<u>Jan - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Bank Accounts Interest	544.80	90.00	454.80
Dues	81,992.00	82,340.00	-348.00
Late Fees	2,090.00	2,000.00	90.00
Legal Fees Recovered	3,900.05	9,000.00	-5,099.95
Capital Contingency - Reserves	0.00	0.00	0.00
Miscellaneous Income	0.00	40.00	-40.00
<b>Total HOA Dues &amp; Income</b>	<u>88,526.85</u>	<u>93,470.00</u>	<u>-4,943.15</u>
<b>Total Income</b>	<u>88,526.85</u>	<u>93,470.00</u>	<u>-4,943.15</u>
Gross Profit	88,526.85	93,470.00	-4,943.15
Expense			
Annual Meeting	1,749.86	1,200.00	549.86
Bad Debt Writeoff	1,335.00	1,200.00	135.00
Bank Service Charges	346.14	164.00	182.14
Coyote Park			
Lights	755.04	247.50	507.54
<b>Total Coyote Park</b>	<u>755.04</u>	<u>247.50</u>	<u>507.54</u>
Dues and Subscriptions	50.00	80.00	-30.00
Dumpsters	6,075.00	7,000.00	-925.00
Social Events/Community Benefit	325.00	1,950.00	-1,625.00
Insurance	3,917.00	3,300.00	617.00
Merchant Services	105.25		
Merchant Services Fees	1,733.50	1,800.00	-66.50
Newsletters/Postcards	748.70	1,002.00	-253.30
Mgmt & Professional Fees			
Answering Service	1,170.00	1,170.00	0.00
Audit	0.00	0.00	0.00
Constant Contact	270.00	270.00	0.00
Covenant Enforce & Accounting	21,000.00	21,000.00	0.00
CPS Assistant-Meeting	135.00	270.00	-135.00
Legal			
Legal-Covenant Enforce & Collec	12,198.70	12,000.00	198.70
Legal - Other	0.00	0.00	0.00
<b>Total Legal</b>	<u>12,198.70</u>	<u>12,000.00</u>	<u>198.70</u>
Recording Fees	0.00	390.00	-390.00
Special Projects	0.00	500.00	-500.00
Tax Preparation	0.00	0.00	0.00
TrackVia (Online Database)	1,380.00	1,380.00	0.00
Web Hosting	119.88	110.00	9.88
<b>Total Mgmt &amp; Professional Fees</b>	<u>36,273.58</u>	<u>37,090.00</u>	<u>-816.42</u>
Miscellaneous Expense			
TRAP loan-reimburse CPS	875.00		
Cherry Creek School Rental	0.00	35.00	-35.00
GoDaddy Emails	0.00	0.00	0.00
Safe Deposit Box	55.00	55.00	0.00
<b>Total Miscellaneous Expense</b>	<u>930.00</u>	<u>90.00</u>	<u>840.00</u>
Neighborhood Awards Program	0.00	650.00	-650.00
Printing & Postage	1,541.39	1,800.00	-258.61
Website maintenance	450.00	450.00	0.00
Welcome Newcomers	93.30	120.00	-26.70
<b>Total Expense</b>	<u>56,428.76</u>	<u>58,143.50</u>	<u>-1,714.74</u>
<b>Net Ordinary Income</b>	<u>32,098.09</u>	<u>35,326.50</u>	<u>-3,228.41</u>
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