

**Smoky Hill Homeowners Association**  
**Profit & Loss Budget vs. Actual**  
 January through May 2018

	<u>Jan - May 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>HOA Dues &amp; Income</b>			
Bank Accounts Interest	422.38	75.00	347.38
Dues	81,992.00	82,380.00	-388.00
Late Fees	1,490.00	2,000.00	-510.00
Legal Fees Recovered	3,747.05	7,500.00	-3,752.95
Capital Contingency - Reserves	0.00	0.00	0.00
Miscellaneous Income	0.00	40.00	-40.00
<b>Total HOA Dues &amp; Income</b>	<u>87,651.43</u>	<u>91,995.00</u>	<u>-4,343.57</u>
<b>Total Income</b>	<u>87,651.43</u>	<u>91,995.00</u>	<u>-4,343.57</u>
<b>Gross Profit</b>	87,651.43	91,995.00	-4,343.57
<b>Expense</b>			
Annual Meeting	1,749.86	1,200.00	549.86
Bad Debt Writeoff	1,335.00	1,000.00	335.00
Bank Service Charges	336.14	130.00	206.14
Coyote Park			
Lights	711.03	206.25	504.78
<b>Total Coyote Park</b>	<u>711.03</u>	<u>206.25</u>	<u>504.78</u>
Dues and Subscriptions	50.00	0.00	50.00
Dumpsters	6,075.00	7,000.00	-925.00
Social Events/Community Benefit	287.50	1,625.00	-1,337.50
Insurance	3,917.00	3,300.00	617.00
Merchant Services Fees	1,718.85	1,600.00	118.85
Newsletters/Postcards	748.70	835.00	-86.30
<b>Mgmt &amp; Professional Fees</b>			
Answering Service	975.00	975.00	0.00
Audit	0.00	0.00	0.00
Constant Contact	225.00	225.00	0.00
Covenant Enforce & Accounting	17,500.00	17,500.00	0.00
CPS Assistant-Meeting	135.00	225.00	-90.00
Legal			
Legal-Covenant Enforce & Collec	8,487.20	10,000.00	-1,512.80
Legal - Other	0.00	0.00	0.00
<b>Total Legal</b>	<u>8,487.20</u>	<u>10,000.00</u>	<u>-1,512.80</u>
Recording Fees	0.00	325.00	-325.00
Special Projects	0.00	500.00	-500.00
Tax Preparation	0.00	0.00	0.00
TrackVia (Online Database)	1,150.00	1,150.00	0.00
Web Hosting	119.88	110.00	9.88
<b>Total Mgmt &amp; Professional Fees</b>	<u>28,592.08</u>	<u>31,010.00</u>	<u>-2,417.92</u>
<b>Miscellaneous Expense</b>			
Cherry Creek School Rental	0.00	0.00	0.00
GoDaddy Emails	0.00	0.00	0.00
Safe Deposit Box	55.00	55.00	0.00
<b>Total Miscellaneous Expense</b>	<u>55.00</u>	<u>55.00</u>	<u>0.00</u>
Neighborhood Awards Program	0.00	650.00	-650.00
Printing & Postage	1,168.76	1,500.00	-331.24
Website maintenance	375.00	375.00	0.00
Welcome Newcomers	93.30	100.00	-6.70
<b>Total Expense</b>	<u>47,213.22</u>	<u>50,586.25</u>	<u>-3,373.03</u>
<b>Net Ordinary Income</b>	<u>40,438.21</u>	<u>41,408.75</u>	<u>-970.54</u>
<b>Net Income</b>	<u>40,438.21</u>	<u>41,408.75</u>	<u>-970.54</u>