

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
 January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Bank Accounts Interest	278.17	60.00	218.17
Dues	81,992.00	82,320.00	-328.00
Late Fees	1,480.00	2,000.00	-520.00
Legal Fees Recovered	2,464.05	6,000.00	-3,535.95
Capital Contingency - Reserves	0.00	0.00	0.00
Miscellaneous Income	0.00	40.00	-40.00
Total HOA Dues & Income	<u>86,214.22</u>	<u>90,420.00</u>	<u>-4,205.78</u>
Total Income	<u>86,214.22</u>	<u>90,420.00</u>	<u>-4,205.78</u>
Gross Profit	86,214.22	90,420.00	-4,205.78
Expense			
Annual Meeting	1,749.86	1,200.00	549.86
Bad Debt Writeoff	1,335.00	800.00	535.00
Bank Service Charges	316.14	130.00	186.14
Coyote Park			
Lights	663.16	165.00	498.16
Total Coyote Park	<u>663.16</u>	<u>165.00</u>	<u>498.16</u>
Dues and Subscriptions	30.00	0.00	30.00
Dumpsters	0.00	0.00	0.00
Social Events/Community Benefit	0.00	1,300.00	-1,300.00
Insurance	3,917.00	3,300.00	617.00
Merchant Services Fees	1,548.03	1,400.00	148.03
Newsletters/Postcards	748.70	668.00	80.70
Mgmt & Professional Fees			
Answering Service	780.00	780.00	0.00
Audit	0.00	0.00	0.00
Constant Contact	180.00	180.00	0.00
Covenant Enforce & Accounting	14,000.00	14,000.00	0.00
CPS Assistant-Meeting	135.00	180.00	-45.00
Legal			
Legal-Covenant Enforce & Collec	6,435.70	8,000.00	-1,564.30
Legal - Other	0.00	0.00	0.00
Total Legal	<u>6,435.70</u>	<u>8,000.00</u>	<u>-1,564.30</u>
Recording Fees	0.00	260.00	-260.00
Special Projects	0.00	500.00	-500.00
Tax Preparation	0.00	0.00	0.00
TrackVia (Online Database)	920.00	920.00	0.00
Web Hosting	119.88	110.00	9.88
Total Mgmt & Professional Fees	<u>22,570.58</u>	<u>24,930.00</u>	<u>-2,359.42</u>
Miscellaneous Expense			
Cherry Creek School Rental	0.00	0.00	0.00
GoDaddy Emails	0.00	0.00	0.00
Safe Deposit Box	55.00	55.00	0.00
Total Miscellaneous Expense	<u>55.00</u>	<u>55.00</u>	<u>0.00</u>
Neighborhood Awards Program	0.00	0.00	0.00
Printing & Postage	867.27	1,200.00	-332.73
Website maintenance	300.00	300.00	0.00
Welcome Newcomers	93.30	80.00	13.30
Total Expense	<u>34,194.04</u>	<u>35,528.00</u>	<u>-1,333.96</u>
Net Ordinary Income	<u>52,020.18</u>	<u>54,892.00</u>	<u>-2,871.82</u>
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