

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
 January through March 2018

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Bank Accounts Interest	132.99	45.00	87.99
Dues	81,927.00	82,320.00	-393.00
Late Fees	1,560.00	1,100.00	460.00
Legal Fees Recovered	1,908.55	4,500.00	-2,591.45
Capital Contingency - Reserves	0.00	0.00	0.00
Miscellaneous Income	0.00	40.00	-40.00
Total HOA Dues & Income	<u>85,528.54</u>	<u>88,005.00</u>	<u>-2,476.46</u>
Total Income	<u>85,528.54</u>	<u>88,005.00</u>	<u>-2,476.46</u>
Expense			
Annual Meeting	1,749.86	1,200.00	549.86
Bad Debt Writeoff	1,335.00	600.00	735.00
Bank Service Charges	306.14	130.00	176.14
Coyote Park			
Lights	637.10	123.75	513.35
Total Coyote Park	<u>637.10</u>	<u>123.75</u>	<u>513.35</u>
Dues and Subscriptions	30.00	0.00	30.00
Dumpsters	0.00	0.00	0.00
Social Events/Community Benefit	0.00	975.00	-975.00
Insurance	3,917.00	3,300.00	617.00
Merchant Services Fees	1,245.39	1,050.00	195.39
Newsletters/Postcards	150.00	501.00	-351.00
Mgmt & Professional Fees			
Answering Service	585.00	585.00	0.00
Audit	0.00	0.00	0.00
Constant Contact	135.00	135.00	0.00
Covenant Enforce & Accounting	10,500.00	10,500.00	0.00
CPS Assistant-Meeting	135.00	135.00	0.00
Legal			
Legal-Covenant Enforce & Collec	4,346.20	6,000.00	-1,653.80
Legal - Other	0.00	0.00	0.00
Total Legal	<u>4,346.20</u>	<u>6,000.00</u>	<u>-1,653.80</u>
Recording Fees	0.00	195.00	-195.00
Special Projects	0.00	0.00	0.00
Tax Preparation	0.00	0.00	0.00
TrackVia (Online Database)	690.00	690.00	0.00
Web Hosting	119.88	110.00	9.88
Total Mgmt & Professional Fees	<u>16,511.08</u>	<u>18,350.00</u>	<u>-1,838.92</u>
Miscellaneous Expense			
Cherry Creek School Rental	0.00	0.00	0.00
GoDaddy Emails	0.00	0.00	0.00
Safe Deposit Box	55.00	55.00	0.00
Total Miscellaneous Expense	<u>55.00</u>	<u>55.00</u>	<u>0.00</u>
Neighborhood Awards Program	0.00	0.00	0.00
Printing & Postage	656.32	900.00	-243.68
Website maintenance	225.00	225.00	0.00
Welcome Newcomers	93.30	60.00	33.30
Total Expense	<u>26,911.19</u>	<u>27,469.75</u>	<u>-558.56</u>
Net Ordinary Income	<u>58,617.35</u>	<u>60,535.25</u>	<u>-1,917.90</u>
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