

Smoky Hill Homeowners Association
Profit & Loss Budget vs. Actual
 January through February 2018

	Jan - Feb 18	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Bank Accounts Interest	76.86	30.00	46.86
Dues	81,877.00	82,200.00	-323.00
Late Fees	130.00	0.00	130.00
Legal Fees Recovered	1,686.05	3,000.00	-1,313.95
Capital Contingency - Reserves	0.00	0.00	0.00
Miscellaneous Income	0.00	40.00	-40.00
Total HOA Dues & Income	<u>83,769.91</u>	<u>85,270.00</u>	<u>-1,500.09</u>
Total Income	83,769.91	85,270.00	-1,500.09
Expense			
Annual Meeting	518.86	1,200.00	-681.14
Bad Debt Writeoff	566.00	400.00	166.00
Bank Service Charges	252.94	104.10	148.84
Coyote Park			
Lights	588.49	82.50	505.99
Total Coyote Park	<u>588.49</u>	<u>82.50</u>	<u>505.99</u>
Dues and Subscriptions	30.00	0.00	30.00
Dumpsters	0.00	0.00	0.00
Social Events/Community Benefit	0.00	650.00	-650.00
Insurance	3,917.00	3,300.00	617.00
Merchant Services Fees	907.11	650.00	257.11
Newsletters/Postcards	150.00	334.00	-184.00
Mgmt & Professional Fees			
Answering Service	390.00	390.00	0.00
Audit	0.00	0.00	0.00
Constant Contact	90.00	90.00	0.00
Covenant Enforce & Accounting	7,000.00	7,000.00	0.00
CPS Assistant-Meeting	90.00	90.00	0.00
Legal			
Legal-Covenant Enforce & Collec	3,681.70	4,000.00	-318.30
Legal - Other	0.00	0.00	0.00
Total Legal	<u>3,681.70</u>	<u>4,000.00</u>	<u>-318.30</u>
Recording Fees	0.00	130.00	-130.00
Special Projects	0.00	0.00	0.00
Tax Preparation	0.00	0.00	0.00
TrackVia (Online Database)	460.00	460.00	0.00
Web Hosting	119.88	110.00	9.88
Total Mgmt & Professional Fees	<u>11,831.58</u>	<u>12,270.00</u>	<u>-438.42</u>
Miscellaneous Expense			
Cherry Creek School Rental	0.00	0.00	0.00
GoDaddy Emails	0.00	0.00	0.00
Safe Deposit Box	55.00	55.00	0.00
Total Miscellaneous Expense	<u>55.00</u>	<u>55.00</u>	<u>0.00</u>
Neighborhood Awards Program	0.00	0.00	0.00
Printing & Postage	539.69	600.00	-60.31
Website maintenance	150.00	150.00	0.00
Welcome Newcomers	44.31	40.00	4.31
Total Expense	<u>19,550.98</u>	<u>19,835.60</u>	<u>-284.62</u>
Net Ordinary Income	<u>64,218.93</u>	<u>65,434.40</u>	<u>-1,215.47</u>
Net Income	<u>64,218.93</u>	<u>65,434.40</u>	<u>-1,215.47</u>