

Smoky Hill Homeowners Association
Profit & Loss Budget Overview
 January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
HOA Dues & Income	
Bank Accounts Interest	1,200.00
Dues	84,878.00
Late Fees	2,040.00
Legal Fees Recovered	15,000.00
Miscellaneous Income	40.00
Total HOA Dues & Income	103,158.00
Total Income	103,158.00
Gross Profit	103,158.00
Expense	
Annual Meeting	
Covenant Update Meetings	1,500.00
Annual Meeting - Other	1,500.00
Total Annual Meeting	3,000.00
Bad Debt Writeoff	2,000.00
Bank Service Charges	300.00
Coyote Park	
Lights	540.00
Total Coyote Park	540.00
Dues and Subscriptions	60.00
Dumpsters	7,000.00
Social Events/Community Benefit	3,500.00
Insurance	4,000.00
Merchant Services	2,300.00
Newsletters/Postcards	1,500.00
Mgmt & Professional Fees	
Audit / Tax Prep	2,000.00
Constant Contact	570.00
Covenant Enforce & Accounting	42,000.00
Legal	
Covenants Update	10,000.00
Legal-Covenant Enforce & Collec	20,000.00
Total Legal	30,000.00
TrackVia (Online Database)	2,760.00
Website maintenance	900.00
Total Mgmt & Professional Fees	78,230.00
Miscellaneous Expense	
Safe Deposit Box	55.00
Total Miscellaneous Expense	55.00
Neighborhood Awards Program	600.00
Printing & Postage	
Covenant Updates	2,000.00
Printing & Postage - Other	5,300.00
Total Printing & Postage	7,300.00
Welcome Newcomers	150.00
Covenant Updates Contingency	0.00
Total Expense	110,535.00
Net Ordinary Income	-7,377.00
Net Income	-7,377.00