

**Smoky Hill Homeowners Association**  
**Balance Sheet**  
As of July 31, 2018

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|  | <u>Jul 31, 18</u>        |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| Checking/Savings                       |                          |
| CHECKING                               | 14,927.46                |
| Liquid Asset Account-9067              | 150,194.87               |
| <b>Total Checking/Savings</b>          | <u>165,122.33</u>        |
| Accounts Receivable                    |                          |
| Accounts Receivable                    | 30,620.16                |
| <b>Total Accounts Receivable</b>       | <u>30,620.16</u>         |
| <b>Other Current Assets</b>            |                          |
| Allowance for Bad Debts                | -20,000.00               |
| Prepaid Insurance                      | 610.99                   |
| Undeposited Funds                      | 835.00                   |
| <b>Total Other Current Assets</b>      | <u>-18,554.01</u>        |
| <b>Total Current Assets</b>            | <u>177,188.48</u>        |
| <b>TOTAL ASSETS</b>                    | <u><b>177,188.48</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| Accounts Payable                       |                          |
| Accounts Payable                       | 2,196.90                 |
| <b>Total Accounts Payable</b>          | <u>2,196.90</u>          |
| <b>Other Current Liabilities</b>       |                          |
| TRAPP Clearing                         | 875.00                   |
| <b>Total Other Current Liabilities</b> | <u>875.00</u>            |
| <b>Total Current Liabilities</b>       | <u>3,071.90</u>          |
| <b>Total Liabilities</b>               | 3,071.90                 |
| <b>Equity</b>                          |                          |
| Retained Earnings                      | 139,538.21               |
| Net Income                             | 34,578.37                |
| <b>Total Equity</b>                    | <u>174,116.58</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><b>177,188.48</b></u> |