

**Smoky Hill Homeowners Association**  
**Balance Sheet**  
As of May 31, 2018

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	<u>May 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CHECKING	9,897.92
Liquid Asset Account-9067	169,940.89
<b>Total Checking/Savings</b>	<u>179,838.81</u>
Accounts Receivable	
Accounts Receivable	31,488.16
<b>Total Accounts Receivable</b>	<u>31,488.16</u>
<b>Other Current Assets</b>	
Allowance for Bad Debts	-20,000.00
Prepaid Insurance	610.99
Undeposited Funds	930.00
<b>Total Other Current Assets</b>	<u>-18,459.01</u>
<b>Total Current Assets</b>	<u>192,867.96</u>
<b>TOTAL ASSETS</b>	<b><u>192,867.96</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	12,902.54
<b>Total Accounts Payable</b>	<u>12,902.54</u>
<b>Total Current Liabilities</b>	<u>12,902.54</u>
<b>Total Liabilities</b>	12,902.54
<b>Equity</b>	
Retained Earnings	139,528.21
Net Income	40,438.21
<b>Total Equity</b>	<u>179,966.42</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>192,868.96</u></b>