

Smoky Hill Homeowners Association
Balance Sheet
As of March 31, 2018

| | <u>Mar 31, 18</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| CHECKING | 11,927.53 |
| Liquid Asset Account-9067 | 173,651.50 |
| Total Checking/Savings | <u>185,579.03</u> |
| Accounts Receivable | |
| Accounts Receivable | 36,817.71 |
| Total Accounts Receivable | <u>36,817.71</u> |
| Other Current Assets | |
| Allowance for Bad Debts | -20,000.00 |
| Prepaid Insurance | 610.99 |
| Undeposited Funds | 1,410.00 |
| Total Other Current Assets | <u>-17,979.01</u> |
| Total Current Assets | <u>204,417.73</u> |
| TOTAL ASSETS | <u>204,417.73</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 6,273.17 |
| Total Accounts Payable | <u>6,273.17</u> |
| Total Current Liabilities | <u>6,273.17</u> |
| Total Liabilities | 6,273.17 |
| Equity | |
| Retained Earnings | 139,528.21 |
| Net Income | 58,617.35 |
| Total Equity | <u>198,145.56</u> |
| TOTAL LIABILITIES & EQUITY | <u>204,418.73</u> |