

## Smoky Hill Homeowners Association 2011 Budget

	<u>Amount</u>	<u>Remarks</u>
<b>Income</b>		
Dues	\$ 82,080	1,348 x \$60
Legal Fees Recovered	\$ 25,000	See expense line
Late Fees	\$ 4,000	
Lien Fees	\$ 500	
Bank Accounts Interest	\$ 370	
Miscellaneous Income	\$ 200	
<b>Total HOA Dues &amp; Income</b>	<b>\$ 112,150</b>	
<b>Expense</b>		
Coyote Park		
Property Taxes	\$ 7	
Lights	\$ 710	
Bad Debt Writeoff	\$ 10,000	Foreclosures
Bank Service Charges	\$ 100	
Dumpsters	\$ 8,000	May & October
P.O. Box	\$ 50	
Dues and Subscriptions	\$ 50	CENCON
Ice Cream Social	\$ 1,000	
Meetings / Board of Boards	\$ 300	
Insurance	\$ 3,600	Property, D & O & Liability
POSTAGE	\$ 2,000	Newsletters & Annual Meeting
PRINTING	\$ 3,200	Newsletters & Annual Meeting
<b>Mgmt &amp; Professional Fees</b>		
Covenant Enforce & Accounting	\$ 37,000	CPS
Management Co. Miscellaneous	\$ 3,000	Violation monthly mailings
Misc. Postage, Printing, Copies	\$ 2,200	
Legal-Covenant Enforce & Collect	\$ 25,000	2009 levels
Legal - Other	\$ 5,000	Board training & random opinions
Bi-Annual Audit	\$ 2,000	Required by Covenants
Tax Preparation	\$ 300	
Recording Fees	\$ 400	Colorado price increase per document
Signage	\$ 300	replace various signs
State & Federal Taxes	\$ 200	
Neighborhood Awards Program	\$ 525	7 events x \$75
E-mail Maintenance	\$ 200	annual fees
Reserves	\$ 7,008	
<b>Total Expense</b>	<b>\$ 112,150</b>	