

**Smoky Hill HOA**  
**Profit & Loss Budget vs. Actual**  
**January through June 2011**

Accrual Basis

	Jan - Jun 11	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>HOA Dues &amp; Income</b>			
Dues	82,006.00	82,080.00	-74.00
Legal Fees Recovered	9,673.36	12,500.02	-2,826.66
Late Fees	4,940.00	4,000.00	940.00
Lien Fees	0.00	500.00	-500.00
Bank Accounts Interest	127.66	185.02	-57.36
Miscellaneous Income	686.58		
<b>Total HOA Dues &amp; Income</b>	<u>97,433.60</u>	<u>99,265.04</u>	<u>-1,831.44</u>
<b>Total Income</b>	97,433.60	99,265.04	-1,831.44
<b>Expense</b>			
<b>Coyote Park</b>			
Property Taxes	0.00	7.00	-7.00
Lights	276.24	354.98	-78.74
<b>Total Coyote Park</b>	<u>276.24</u>	<u>361.98</u>	<u>-85.74</u>
<b>5582 Zeno Ct-Expense</b>	0.00		
Bad Debt Writeoff	814.37	5,000.02	-4,185.65
Bank Service Charges	160.00	50.02	109.98
Dumpsters	4,975.00	5,000.00	-25.00
P.O. Box	46.00	50.00	-4.00
Dues and Subscriptions	30.00	50.00	-20.00
Ice Cream Social	250.00		
Insurance	3,423.00	3,600.00	-177.00
POSTAGE	503.93	2,000.00	-1,496.07
PRINTING	968.79	3,200.00	-2,231.21
<b>Mgmt &amp; Professional Fees</b>			
Covenant Enforce & Accounting	18,930.00	18,500.02	429.98
Management Co. Miscellaneous	1,028.02	1,500.00	-471.98
Misc. Postage, Printing, Copies	1,232.93	1,100.02	132.91
Audit	0.00	2,000.00	-2,000.00
Legal			
Legal-Covenant Enforce & Collec	10,143.80	12,500.02	-2,356.22
Legal-Other	0.00	2,500.04	-2,500.04
<b>Total Legal</b>	<u>10,143.80</u>	<u>15,000.06</u>	<u>-4,856.26</u>
Tax Preparation	85.00	300.00	-215.00
Recording Fees	215.51	200.02	15.49
<b>Total Mgmt &amp; Professional Fees</b>	<u>31,635.26</u>	<u>38,600.12</u>	<u>-6,964.86</u>
<b>Supplies</b>			
Signage	5,084.47	300.00	4,784.47
<b>Total Supplies</b>	<u>5,084.47</u>	<u>300.00</u>	<u>4,784.47</u>

	<u>Jan - Jun 11</u>	<u>Budget</u>	<u>\$ Over Budget</u>
State & Federal Taxes	0.00	200.00	-200.00
Neighborhood Awards Program	500.00	150.00	350.00
E-mail Maintenance	153.00	200.00	-47.00
<b>Total Expense</b>	<u>48,820.06</u>	<u>58,762.14</u>	<u>-9,942.08</u>
<b>Net Ordinary Income</b>	<u>48,613.54</u>	<u>40,502.90</u>	<u>8,110.64</u>
<b>Net Income</b>	<u><u>48,613.54</u></u>	<u><u>40,502.90</u></u>	<u><u>8,110.64</u></u>