

Smoky Hill HOA
Balance Sheet
 As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
CHECKING	28,811.11
Liquid Asset Account-9067	<u>47,202.20</u>
Total Checking/Savings	76,013.31
Accounts Receivable	
Accounts Receivable	<u>13,980.54</u>
Total Accounts Receivable	13,980.54
Other Current Assets	
Prepaid Insurance	678.88
Undeposited Funds	-138.00
Allowance for Bad Debts	<u>-22,000.00</u>
Total Other Current Assets	<u>-21,459.12</u>
Total Current Assets	<u>68,534.73</u>
TOTAL ASSETS	<u>68,534.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,323.44
Total Accounts Payable	<u>5,323.44</u>
Total Current Liabilities	<u>5,323.44</u>
Total Liabilities	5,323.44
Equity	
Retained Earnings	46,288.96
Net Income	<u>16,922.33</u>
Total Equity	<u>63,211.29</u>
TOTAL LIABILITIES & EQUITY	<u>68,534.73</u>