

Smoky Hill HOA
Profit & Loss Budget vs. Actual
 January through December 2011

Accrual Basis

	Jan - Dec 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Dues	82,226.60	82,080.00	146.60
Legal Fees Recovered	19,902.21	25,000.00	-5,097.79
Late Fees	4,453.44	4,000.00	453.44
Lien Fees	1,400.00	500.00	900.00
Bank Accounts Interest	224.96	370.00	-145.04
Miscellaneous Income	776.58	200.00	576.58
Total HOA Dues & Income	<u>108,983.79</u>	<u>112,150.00</u>	<u>-3,166.21</u>
Total Income	108,983.79	112,150.00	-3,166.21
Expense			
Coyote Park			
Property Taxes	0.00	7.00	-7.00
Lights	1,910.31	710.00	1,200.31
Total Coyote Park	<u>1,910.31</u>	<u>717.00</u>	<u>1,193.31</u>
5582 Zeno Ct-Expense	-807.00		
Bad Debt Writeoff	5,922.72	10,000.00	-4,077.28
Bank Service Charges	145.00	100.00	45.00
Dumpsters	5,475.00	8,000.00	-2,525.00
P.O. Box	46.00	50.00	-4.00
Dues and Subscriptions	30.00	50.00	-20.00
Ice Cream Social	773.04	1,000.00	-226.96
Board of Boards	192.45	300.00	-107.55
Insurance	3,423.00	3,600.00	-177.00
POSTAGE	1,075.05	2,000.00	-924.95
PRINTING	1,551.35	3,200.00	-1,648.65
Mgmt & Professional Fees			
Covenant Enforce & Accounting	36,810.00	37,000.00	-190.00
Management Co. Miscellaneous	3,268.02	3,000.00	268.02
Misc. Postage, Printing, Copies	2,488.02	2,200.00	288.02
Audit	1,750.00	2,000.00	-250.00
Legal			
Legal-Covenant Enforce & Collec	21,239.90	25,000.00	-3,760.10
Legal-Other	0.00	5,000.00	-5,000.00
Total Legal	<u>21,239.90</u>	<u>30,000.00</u>	<u>-8,760.10</u>
Tax Preparation	85.00	300.00	-215.00
Recording Fees	577.51	400.00	177.51
Total Mgmt & Professional Fees	<u>66,218.45</u>	<u>74,900.00</u>	<u>-8,681.55</u>
Supplies			
Signage	5,453.09	300.00	5,153.09
Total Supplies	<u>5,453.09</u>	<u>300.00</u>	<u>5,153.09</u>

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State & Federal Taxes	0.00	200.00	-200.00
Neighborhood Awards Program	500.00	525.00	-25.00
E-mail Maintenance	153.00	200.00	-47.00
Total Expense	92,061.46	105,142.00	-13,080.54
Net Ordinary Income	16,922.33	7,008.00	9,914.33
Net Income	16,922.33	7,008.00	9,914.33