

Smoky Hill HOA Profit & Loss Budget vs. Actual

January 2010

Accrual Basis

	Jan 10	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
HOA Dues & Income			
Dues	78,322.77	79,344.00	-1,021.23
Legal Fees Recovered	11,227.23	4,583.37	6,643.86
Bank Accounts Interest	0.00	79.24	-79.24
Miscellaneous Income	0.00	41.74	-41.74
Total HOA Dues & Income	<u>89,550.00</u>	<u>84,048.35</u>	<u>5,501.65</u>
Total Income	89,550.00	84,048.35	5,501.65
Expense			
Coyote Park			
Maintenance	0.00	41.74	-41.74
Property Taxes	6.94		
Lights	59.65	35.00	24.65
Total Coyote Park	<u>66.59</u>	<u>76.74</u>	<u>-10.15</u>
Bad Debt Writeoff	104.00	1,166.74	-1,062.74
Education (SB-100)	457.07	500.00	-42.93
Dues and Subscriptions	0.00	14.62	-14.62
Insurance	350.00		
POSTAGE	601.92	125.00	476.92
PRINTING	443.08	191.74	251.34
Mgmt & Professional Fees			
Covenant Enforce & Accounting	2,980.00	2,980.00	0.00
Management Co. Miscellaneous	11.74	183.37	-171.63
Misc. Postage, Printing, Copies	0.00	208.05	-208.05
Legal	11,314.23	4,583.37	6,730.86
Recording Fees	0.00	30.00	-30.00
Total Mgmt & Professional Fees	<u>14,305.97</u>	<u>7,984.79</u>	<u>6,321.18</u>
Supplies			
Welcome/Newcomers	0.00	8.37	-8.37
Total Supplies	<u>0.00</u>	<u>8.37</u>	<u>-8.37</u>
Neighborhood Awards Program	0.00	225.00	-225.00
E-mail Maintenance	153.00		
Total Expense	<u>16,481.63</u>	<u>10,293.00</u>	<u>6,188.63</u>
Net Ordinary Income	<u>73,068.37</u>	<u>73,755.35</u>	<u>-686.98</u>
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