

**Smoky Hill HOA
Balance Sheet
As of January 31, 2010**

Accrual Basis

	<u>Jan 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
CHECKING	40,626.40
Liquid Asset Account-9067	49,183.59
Total Checking/Savings	<u>89,809.99</u>
Accounts Receivable	
Accounts Receivable	105,380.03
Total Accounts Receivable	<u>105,380.03</u>
Other Current Assets	
Prepaid Insurance	854.12
Allowance for Bad Debts	-21,000.00
Total Other Current Assets	<u>-20,145.88</u>
Total Current Assets	<u>175,044.14</u>
TOTAL ASSETS	<u>175,044.14</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	15,767.56
Total Accounts Payable	<u>15,767.56</u>
Total Current Liabilities	<u>15,767.56</u>
Total Liabilities	15,767.56
Equity	
Retained Earnings	86,208.21
Net Income	73,068.37
Total Equity	<u>159,276.58</u>
TOTAL LIABILITIES & EQUITY	<u>175,044.14</u>